

TACP funding confirmed for next year

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Housing secretary Jayne Bryant has announced an indicative £50 million for the Transitional Accommodation Capital Programme (TACP) enabling the scheme to re-open for 2026/27.

The money comes from the Social Housing Grants budget agreed in the final Welsh Government Budget in January and is being announced early to give the sector time to prepare, so homes can be delivered quickly.

This comes alongside an additional £11 million in repayable finance for the Land for Housing loan scheme in this financial year.

The Welsh Government says the £50 million for TACP will enable good-quality homes to be delivered at pace through acquisitions, conversions and refurbishment of void properties.

The programme has already supported over 2,700 homes, with a further 1,000 additional homes expected through this year's programme, while creating assets that remain within the social housing system for the long term.

Jayne Bryant told WHQ: 'It's really important for the sector to make sure that they've got that certainty for the projects that they want to deliver in the year ahead as well.

'It's really good because we have a strong pipeline of projects, which is very positive. So I want to make sure that we're using that money and see where we can deliver at pace, through those acquisitions, conversions and refurbishments of those void properties.'

The additional £11 million available for the Land for Housing loan scheme, combined with recycled loan funding, will provide total funding of £23 million this financial year. The scheme aims to support the delivery of up to 850 additional homes by securing land sites for housing development.

The cabinet secretary has also reopened the registered social landlord Low-cost Loan Scheme, putting £36 million towards a scheme that is already on track to deliver over 270 new affordable homes and improvements to over 4,000 existing properties.

Social housing capital investment has exceeded £2 billion over the current Senedd term, including £466 million in this financial year alone.

The funding forms part of a statement to the Senedd in which the cabinet secretary will set out the progress made on housing delivery during this government term.

She said: 'Despite some of the most challenging conditions the housebuilding sector has faced in a generation, including the aftermath of the pandemic, disrupted supply chains, rising material and labour costs, and prolonged high interest rates, housing delivery in Wales has remained resilient.

'We promised to deliver more homes – and we are delivering.'